

FY2018 Asset Allocation

**Public Employees', Teachers' and Judicial Retirement Systems
Public Employees', Teachers', and Judicial Retirement Health Trust Funds
Retiree Major Health Insurance Fund, Health Reimbursement Arrangement Fund
PERS Peace Officers/Firefighters Occupational Death & Disability Fund
PERS, TRS, All Other Death & Disability Fund**

Target Asset Allocation

<u>Asset Class</u>	<u>Allocation</u>	<u>Range</u>
Broad Domestic Equity	24%	± 6%
Global Equity Ex-US	22%	± 4%
Fixed Income	10%	± 5%
Opportunistic	10%	± 5%
Real Assets	17%	± 8%
Absolute Return	7%	± 4%
Private Equity	9%	± 5%
<u>Cash Equivalents</u>	<u>1%</u>	+3%/-1%
Total	100%	
Expected Return – 10 Year Geometric Mean	6.6%	
Expected Return – 30 Year Geometric Mean	8.1%	
Projected Standard Deviation	14.7%	

Alaska National Guard and Naval Militia Retirement System

Target Asset Allocation

<u>Asset Class</u>	<u>Allocation</u>	<u>Range</u>
Broad Domestic Equity	25%	± 6%
Global Equity Ex-US	17%	± 4%
Fixed Income	48%	± 10%
Opportunistic	10%	± 5%
<u>Cash Equivalents</u>	<u>0%</u>	+ 3%
Total	100%	
Expected Return – 10 Year Geometric Mean	5.3%	
Expected Return – 30 Year Geometric Mean	6.7%	
Projected Standard Deviation	8.8%	